

AMERICA'S CAR-MART, INC.

COMPLIANCE COMMITTEE CHARTER

I. Purpose

The Compliance Committee (the "Committee") is a standing committee of the Board of Directors (the "Board") of America's Car-Mart, Inc. (the "Company") that has general responsibility to oversee the Company's compliance and ethics programs, policies and procedures. The purpose of the Committee is to oversee and review the Company's implementation of compliance programs, policies and procedures that are designed to respond to the various compliance and regulatory risks facing the Company and perform any other duties as directed by the Board.

The oversight responsibility of the Committee shall not extend to planning or conducting audits, conducting investigations, or assuring compliance with relevant laws, the Company's Code of Business Conduct, or other relevant standards, including those imposed by any settlement agreements. These are the responsibilities of management.

Nor shall the oversight responsibility of the Committee extend to matters of financial compliance (including auditing, financial reporting, and disclosures to investors), that function being the responsibility of the Company's Audit Committee.

II. Membership, Structure and Organization

1. Members. The membership of the Committee shall be determined by the Board of Directors and shall consist of three (3) or more Directors each of whom is outside of the management of the Company and is free of any relationship that, in the opinion of the Board, would interfere with his or her exercise of independent judgment as a Committee member. The Board shall also appoint a Committee Chairperson. The Board may remove any member from the Committee at any time.

2. Meetings. The Committee shall meet as frequently as it determines to be appropriate, but not less than four (4) times per year. Meetings of the Committee may be held telephonically. The Committee may elect to meet from time to time in executive session at its discretion.

3. Resources. The Committee has the authority to retain such outside advisors, including legal counsel or other experts, as it deems appropriate, and to approve the fees and expenses of such advisors. The Company will provide for appropriate funding, as determined by the Committee, for such advisors.

4. Charter. The Committee shall annually review and reassess the adequacy of this charter and recommend any proposed changes to the Board for approval.

5. Agenda, Minutes and Reports. The Chairperson of the Committee shall be responsible for setting the agendas for meetings or shall delegate this responsibility to the Senior Director of Compliance & Audit. The agenda and information concerning the business to be conducted at each Committee meeting shall, to the extent practicable, be communicated to members sufficiently in advance of each meeting to permit meaningful review. The Chairperson of the Committee will

report regularly to the Board, on the Committee's activities, findings and recommendations, including the results of the Committee evaluation. The report to the Board may take the form of an oral report by the Chairperson or by any other member of the Committee designated by the Chairperson to make such report. The Company Secretary shall assist the Committee in maintaining minutes or other records of meetings and activities.

III. Responsibilities The responsibilities of the Compliance Committee shall include:

1. Compliance Matters Generally. The Committee shall have oversight responsibility for matters of non-financial compliance, including the Company's overall compliance programs, policies and procedures; significant legal or regulatory compliance exposure; and material reports or inquiries from government or regulatory agencies. Oversight of more specific compliance and ethics matters may be delegated to the Committee by the Board from time to time.

2. Compliance Programs, Policies and Procedures. The Committee shall oversee the Company's compliance efforts with respect to relevant Company policies, the Company's Code of Business Conduct, and other relevant laws and regulations. The Committee shall monitor the Company's efforts to implement policies and procedures that respond to the various compliance and regulatory risks facing the Company and support lawful and ethical business conduct by the Company's employees. In addition, the Committee shall monitor management's efforts to effectively communicate such policies and procedures to Company's employees and relevant third parties. The Committee shall also monitor the Company's efforts to implement legal obligations arising from settlement agreements and other similar documents or orders, and shall review and issue any reports required by settlement agreements or other relevant legal obligations.

3. Investigations. The Committee shall oversee the investigation of, and may also request the investigation of, any significant instances of noncompliance with laws or the Company's compliance programs, policies or procedures, or potential compliance violations that are reported to the Committee.

4. Compliance Management System. The Committee shall regularly review the Company's compliance management system.

5. Committee Evaluation. The Committee shall perform an annual review of its performance, including a review of compliance with this charter. The Committee shall conduct such evaluation and review in such manner as it deems appropriate and report the results of the evaluation to the Board.

6. Other Duties. The Committee shall also carry out such other duties as may be delegated to it by the Board from time to time.

Originally Approved by the Board of Directors, July 30, 2014.